

LCG BUDGET

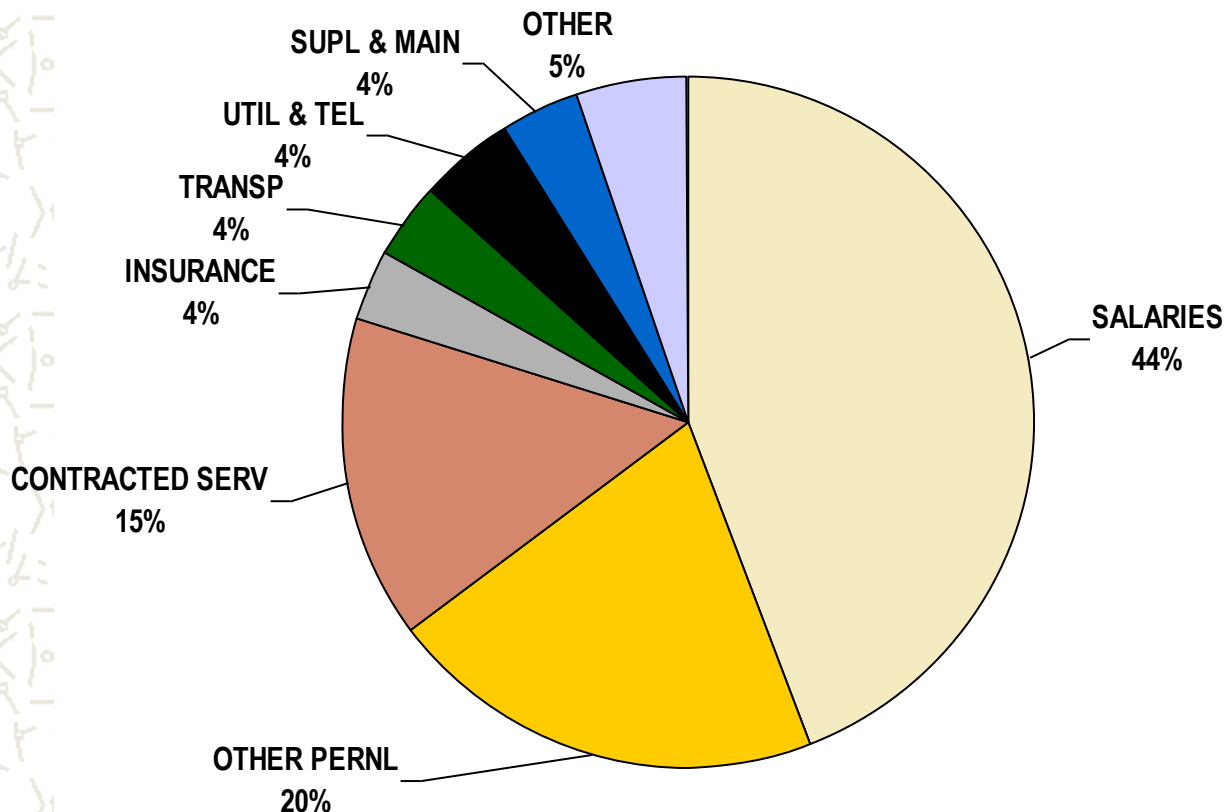
✚	TOTAL BUDGET	\$461,000,000
✚	LESS: UTILITIES SYSTEM	189,000,000
✚	INTERNAL TRANSFERS	102,000,000
✚	DEBT PAYMENTS	35,000,000
✚	CAPITAL OUTLAY	9,000,000
✚	RESERVES (SELF INS & LIBRARY)	7,000,000
✚	GRANT PROGRAMS	<u>6,000,000</u>
✚	<i>OPERATING BUDGET – GEN GOVT.</i>	<i>\$113,000,000</i>

LCG BUDGET

GEN GOVT BY CATEGORY

✱ SALARIES	\$50,000,000
✱ OTHER PERSONNEL COSTS	23,000,000
✱ CONTRACTED SERVICES	17,000,000
✱ TRANSPORTATION	4,000,000
✱ INSURANCE PREMIUMS	4,000,000
✱ UTILITIES & TELECOM	5,000,000
✱ SUPPLIES & MAINTENANCE	4,000,000
✱ OTHER COSTS	<u>6,000,000</u>
✱ TOTAL EXPENDITURES	\$113,000,000

GENERAL GOVERNMENT BY CATEGORY



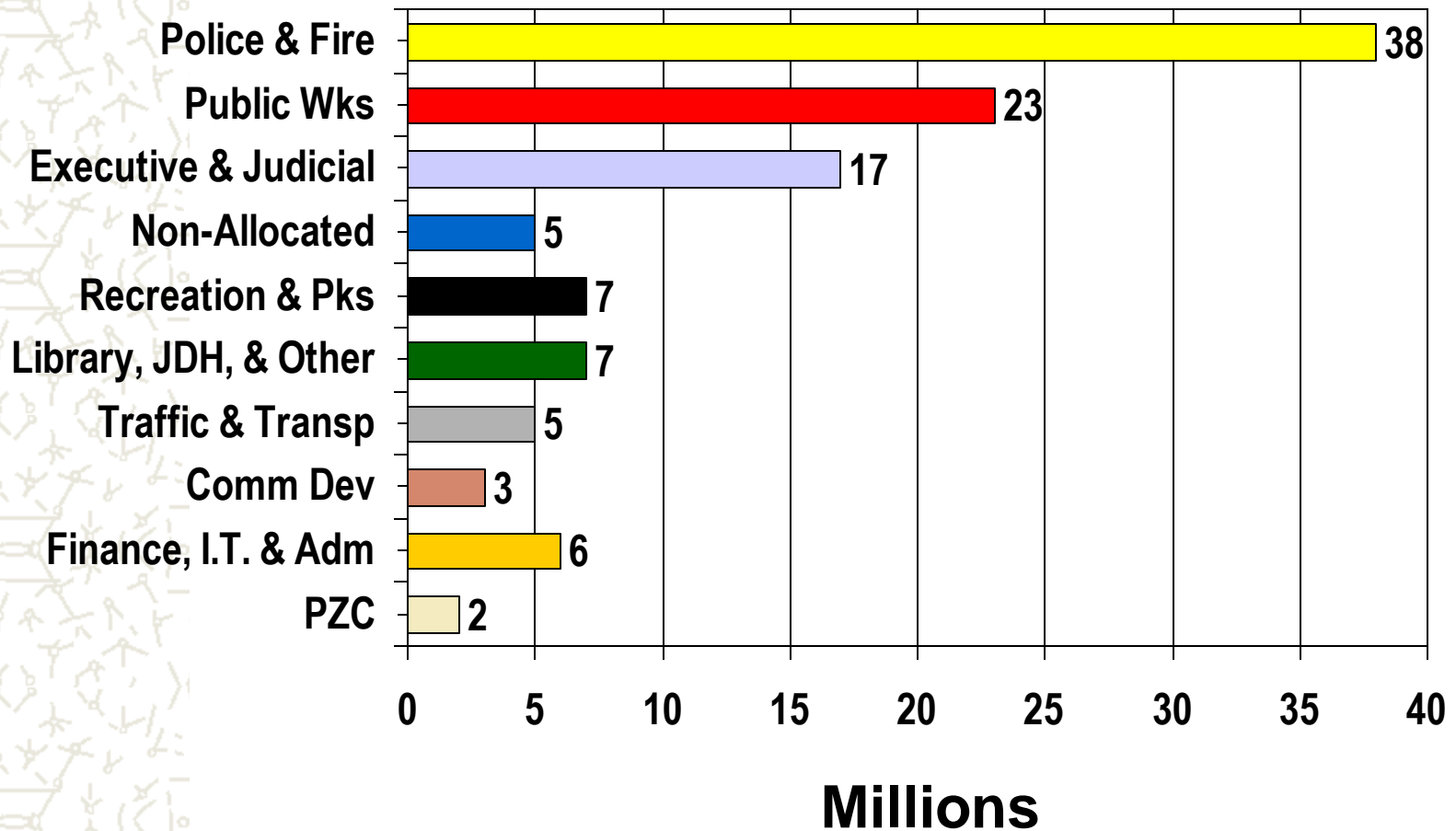
■ SALARIES ■ OTHER PERNL ■ CONTRACTED SERV ■ INSURANCE ■ TRANSP ■ UTIL & TEL ■ SUPL & MAIN ■ OTHER

LCG BUDGET

GEN GOVT BY FUNCTION

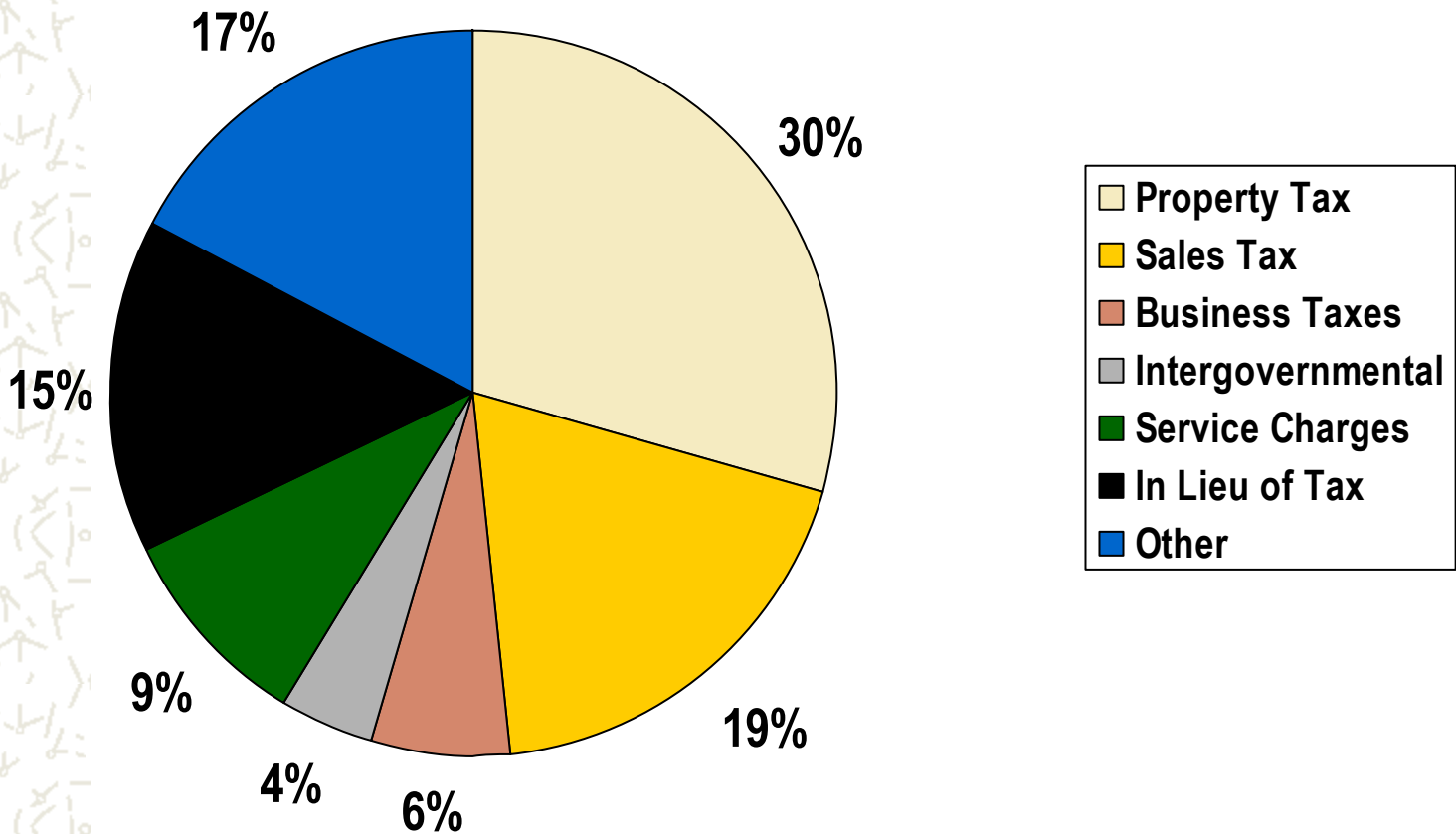
✱ FIRE & POLICE	\$38,000,000
✱ PUBLIC WORKS	23,000,000
✱ EXECUTIVE, JUDICIAL	17,000,000
✱ NON-ALLOCATED/GENERAL	5,000,000
✱ RECREATION & PARKS	7,000,000
✱ LIBRARY, JDH & OTHERS	7,000,000
✱ FINANCE, I.T. & ADM SERVCS	6,000,000
✱ TRAFFIC & TRANSPORTATION	5,000,000
✱ COMMUNITY DEVELOPMENT	3,000,000
✱ PLANNING, ZONING & DEV MGT	<u>2,000,000</u>
✱ TOTAL EXPENDITURES	\$113,000,000

GENERAL GOVT EXPENSES BY FUNCTION



GENERAL GOVT. REVENUES

\$113,000,000





PROPERTY TAX SHORTFALL ***RECREATION & PARKS***

✱ CURRENT MILLAGE RATE (City Only)	1.86
✱ REVENUES GENERATED	\$1,500,000
✱ TOTAL OPERATING COST	\$5,200,000
✱ <i>SUBSIDY BY THE GENERAL FD</i>	<i>\$3,100,000</i>
✱ RATE REQUIRED	
– CITY OF LAFAYETTE	6.25
– PARISH OF LAFAYETTE	5.60

Note: homestead exemption applies only in Parish



PROPERTY TAX SHORTFALL

Adult Correctional Center

✱ CURRENT MILLAGE RATE (Parishwide)	1.98
✱ REVENUES GENERATED	\$1,800,000
✱ TOTAL OPERATING COST	\$3,100,000
✱ SUBSIDY BY THE GENERAL FD	\$1,100,000
✱ RATE REQUIRED	
– PARISH OF LAFAYETTE	3.57
– CITY OF LAFAYETTE	3.67

Note: homestead exemption applies only in Parish

GENERAL FUND SUBSIDIES

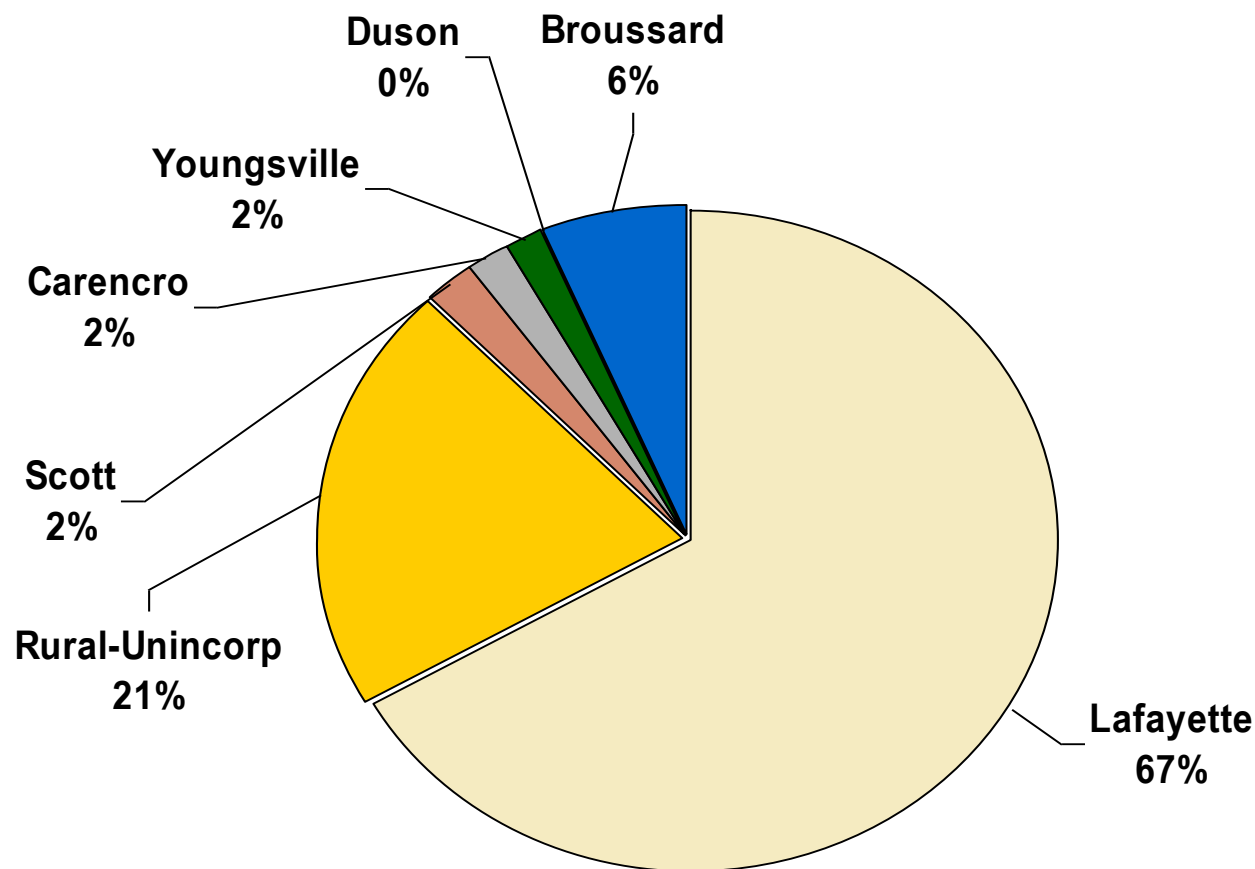
Insufficient User Fees or Dedicated Revenue

✱ Recreation & Parks	\$ 3,700,000
✱ Transit System	1,300,000
✱ Museum & Auditorium	1,300,000
✱ Adult Correctional Center	1,100,000
✱ Criminal Courts	1,500,000
✱ Animal Control, Dome & Others	<u>1,500,000</u>
✱ TOTAL	\$10,400,000

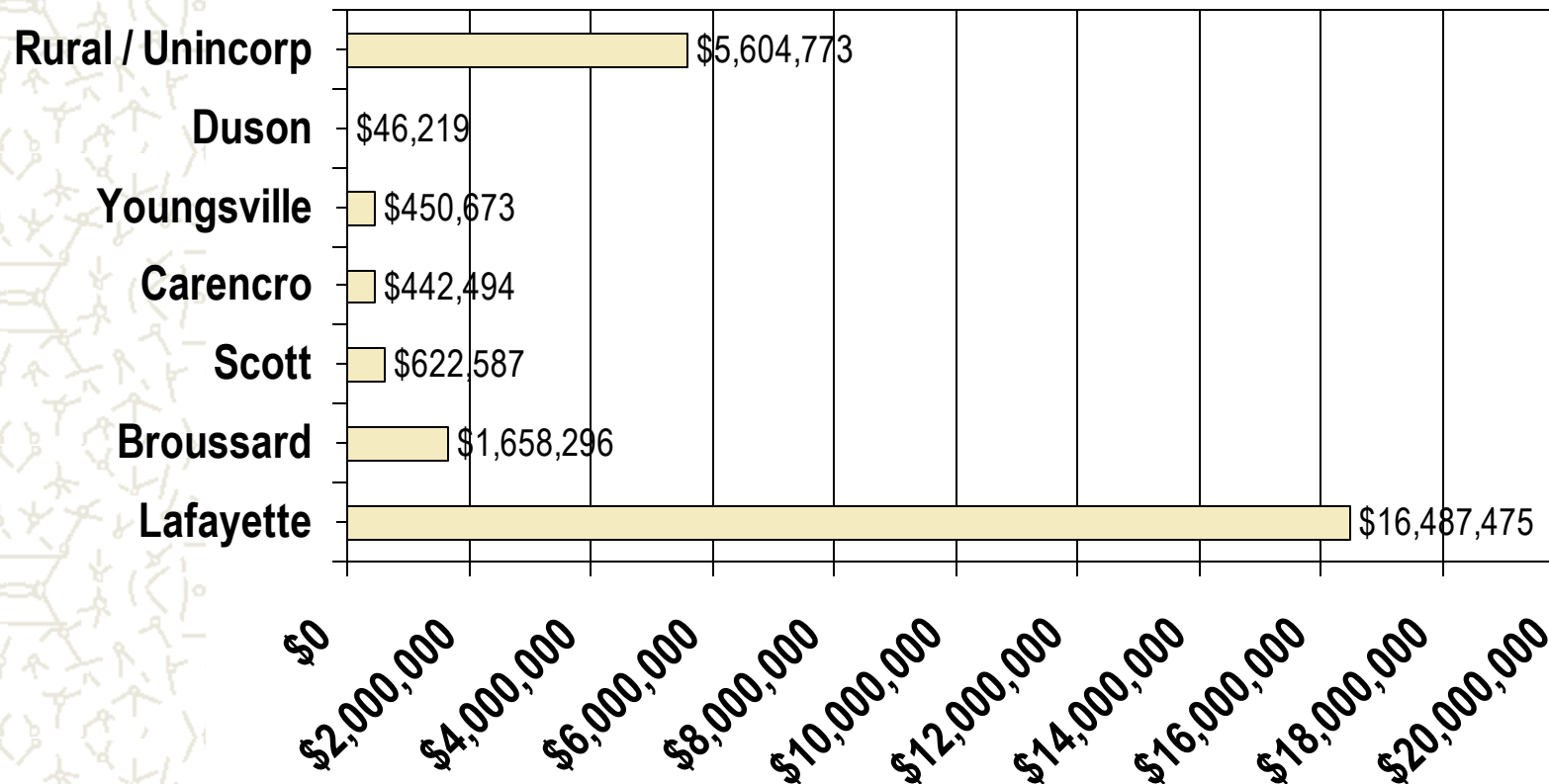
✱ PROPERTY TAX RATE REQUIRED:

– PARISH OF LAFAYETTE	10.8 Mills
– CITY OF LAFAYETTE	12.6 Mills

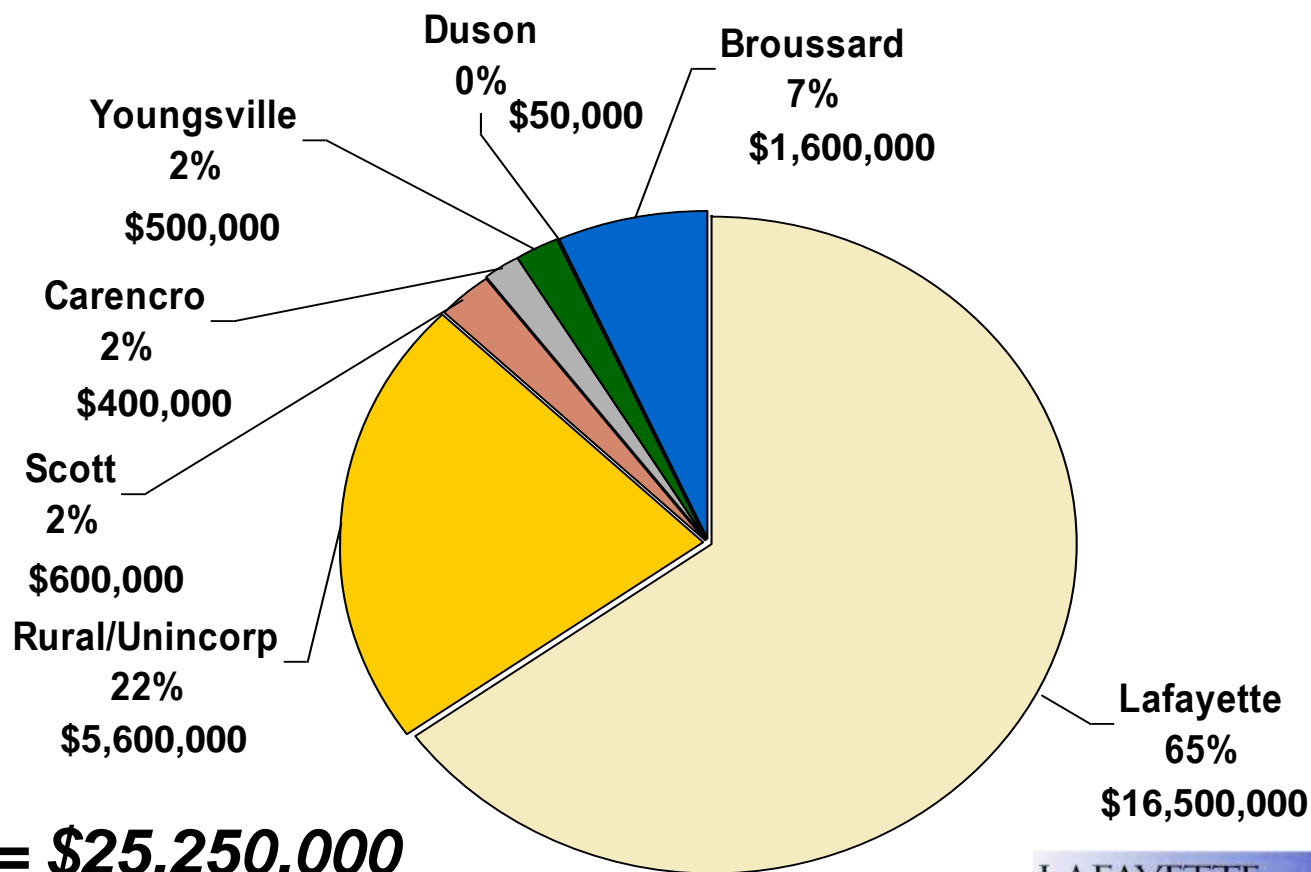
Parish Assessed Valuation by Municipality



● LCG Property Tax Revenue by Municipality



LCG Property Tax Revenue by Municipality

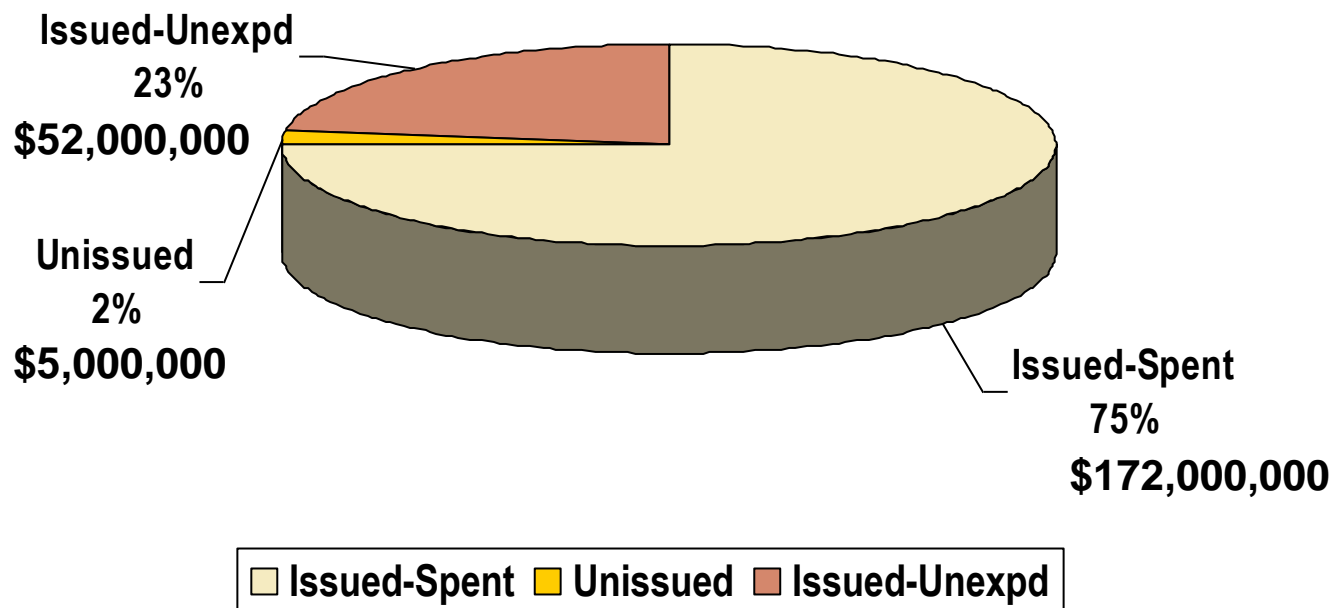


Total = \$25,250,000

Represents LCG only; Excludes other taxing entities

CITY OF LAFAYETTE

STATUS OF \$229,000,000 BOND PROGRAM



CITY BOND PROGRAM

✱ Bond Program Project Needs	
City Streets and Drainage	\$160,000,000
✱ Available Bond Issue Balances	<u>10,000,000</u>
✱ Future Authorization Required	\$150,000,000

City Sales Tax Bond Capacity

✚ TEN YEAR BOND PROGRAM WITH EXISTING REVENUES

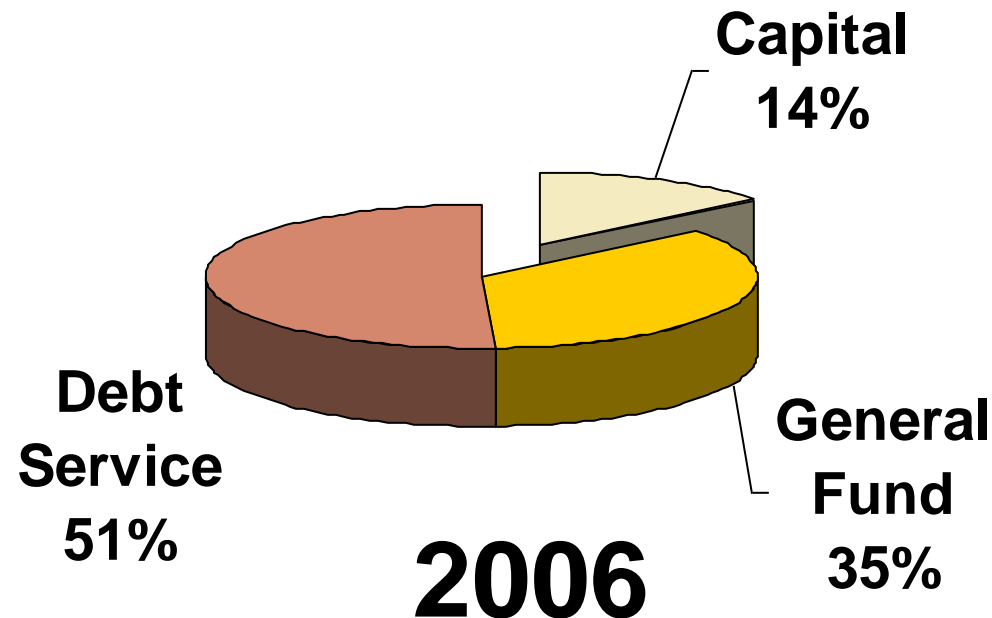
✚ FIVE YEARS 2006- 2010	\$65,000,000
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✚ FIVE YEARS 2011-2015	<u>85,000,000</u>
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✚ TOTAL TEN YEAR BOND ISSUES	\$150,000,000
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2% CITY SALES TAX DISTRIBUTION

\$57,000,000

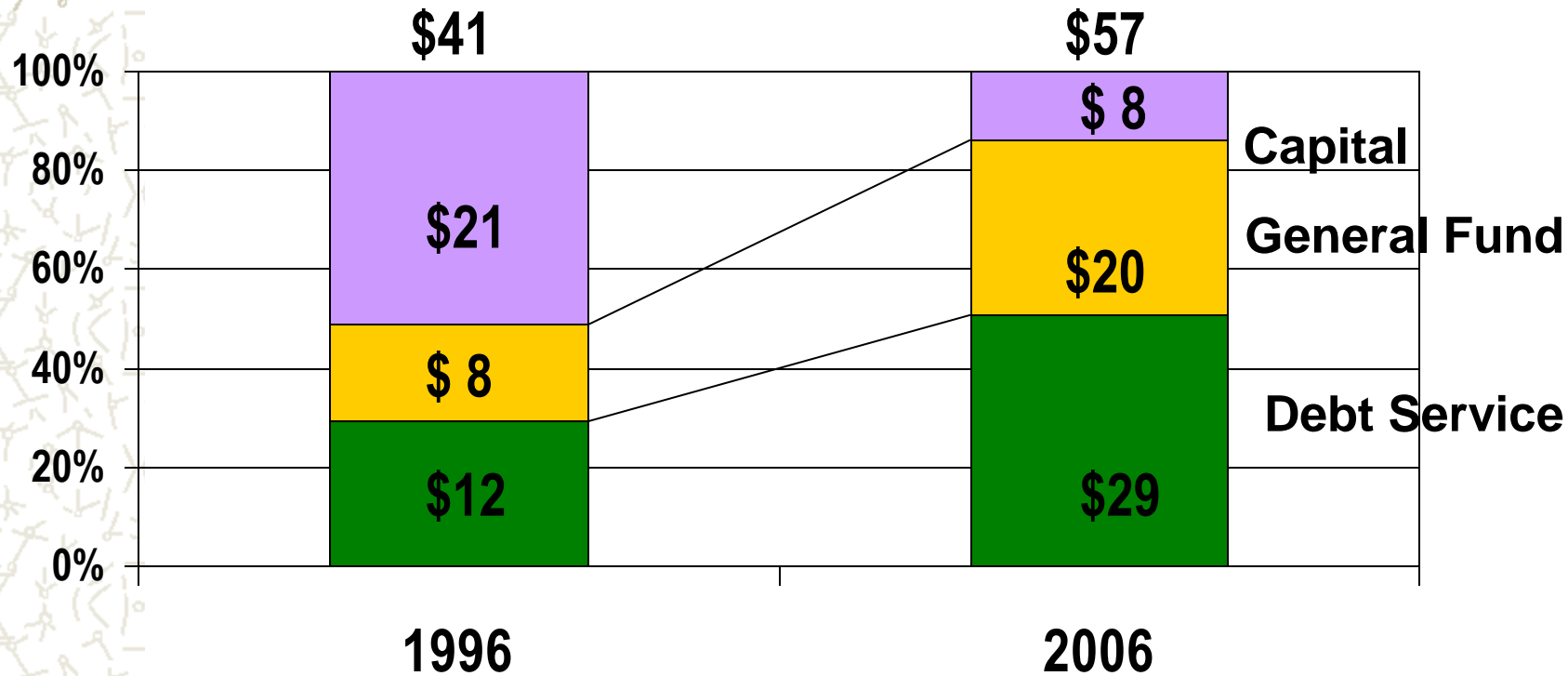


Capital General Fund Debt Service

CITY SALES TAX FUND

	2006 Budget
Sales Tax Collections	\$57,000,000
Less: General Fund Transfer	(20,000,000)
Sales Tax Available for CAPITAL	\$37,000,000
BONDED DEBT SERVICE	(29,000,000)
Pay-As-You-Go Capital Total	\$8,000,000

CITY SALES TAX DISTRIBUTION COMPARISON



■ Debt Service ■ General Fund ■ Capital

MILLIONS

Note: General fund increase supports fire and police operations

CITY SALES TAX FUND

	1996 Actual	2006 Budget	Difference 2006 v 1996
Sales Tax Collections	\$40,900,000	\$57,000,000	\$16,100,000
Less: General Fund Transfer	(8,400,000)	(20,000,000)	(11,600,000)
Sales Tax Available for CAPITAL	\$32,500,000	\$37,000,000	4,500,000
BONDED DEBT SERVICE	(12,000,000)	(29,000,000)	(17,000,000)
Pay-As-You-Go Capital Total	\$20,500,000	\$8,000,000	(\$12,500,000)





LINKS TO LEARN MORE

- ✚ [Lafayette Consolidated Government 2006 Budget](#)
- ✚ [LCG Website](#)